





TR FASTENINGS IS RECOGNISED THROUGHOUT THE INDUSTRY FOR WORLD CLASS PRODUCTS & SERVICES

WE MANUFACTURE, STOCK & DISTRIBUTE
A VAST RANGE OF INDUSTRIAL
FASTENERS & COMPONENTS

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Malcolm Diamond MBE honoured with lifetime achievement award at Small Cap Awards



2017



One of TR Fastenings' Asian businesses, TR Formac Singapore, has been honoured with a 'Best Collaboration' award by technology giant Samsung.

Malcolm was recognised by his peers at the Small Cap Awards gala last month for his work within the PLC environment and in particular for his work as non-executive chairman with AIM listed company Flowtech Fluidpower. Flowtech is the UK's leading distributor of technical fluid power products and has an international presence.

The ceremony was held in London's Montcalm Hotel and was attended by 200 guests. The awards, celebrating their 5th anniversary this year, recognise companies with a market capitalisation of up to £150m. Awards were given to businesses and individuals across eleven categories, including IPO of the year, executive director of the year, and small cap adviser of the year.

Malcolm says: "This was a truly wonderful surprise. I am very proud to have been associated with a number of fantastic businesses throughout my career, and it is very gratifying to be recognised by my peers in this way. All the companies I work with, in particular Trifast, Flowtech and ACAL, believe in hard work, collaboration and high-quality performance, and it's my absolute pleasure to work with the teams and see these enterprises continue to develop and thrive."

Malcolm has had a long and successful 40 year career; he joined TR Fastenings in 1981 and became managing director of the company in 1984. He led the team to its public listing in 1994 as CEO, a position he retained for 18 years before initially retiring in 2002, however he was reappointed to the Board in 2009 to spearhead a new recovery strategy for TR and return it to profitability with his team. Since 2009 the share price has increased from 8.00p to 214p before his re-retirement in 2017. He took up the role as non-exec chairman on 1 April 2017 leaving the Group in the capable hands of Mark Belton who was appointed CEO in 2016 and the PLC Executive team of Geoff Budd, Glenda Roberts and Clare Foster and the TR operational senior management.

TR Formac Singapore recognised with Samsung collaboration award



2017



One of TR Fastenings' Asian businesses, TR Formac Singapore, has been honoured with a 'Best Collaboration' award by technology giant Samsung.



The fastenings firm first approached Samsung in 2012 and started fruitful conversations with several departments, including Visual Display and Digital Appliances. TR was appointed to the firm's supplier roster in 2015 and was invited to participate in Samsung's annual exhibition held at its headquarters in Suwon, South Korea. The exhibition gives suppliers the chance to demonstrate new technology and ideas to the Samsung team.

TR Formac Singapore's James Tan led the initiative to engage with Samsung, supported by his colleagues and the management team. They also involved associates at TR's Viterie Italia Centrale (VIC) location in Italy, the team was able to share advice, knowledge and ideas around innovating Samsung products, ensuring efficiency and delivering an impressive performance.

Together, the team developed a spacer prototype for washing machines. This part secures the drum of the machine to prevent damage during transportation. The fully recyclable TR solution consisted of only two components, opposed to the six-component model previously used by Samsung. The prototype impressed the Samsung team and TR Formac became an active supplier of parts to the business in April 2017. In May 2017, TR Formac Singapore colleagues were invited to the Samsung Biz & Tech Forum in Korea, where they received the collaboration award in recognition of their work.

James Tan, Business Development Engineer at TR Formac Singapore, comments: "Being recognised by a company as progressive and successful as Samsung for our collaborative and innovative approach is a real honour and we are thrilled to have received this award. Collaboration is a quality we take great pride in here at TR and we look forward to further strengthening our relationship with Samsung in the months and years ahead."

Boon Siew Honda Hands Best Quality Supplier Award to TR Powersteel



2017





TR Fastening's Malaysian business receives recognition from Honda's motorcycle assembly division

TR Fastening's Malaysian business, TR Powersteel, has been honoured with the title of 'Best Quality Supplier' by Boon Siew Honda, the automotive giant's assembler of 2-wheeler motorcycles. TR Powersteel (PSEP) has been supporting Boon Siew Honda (BSH) for many years, and today supplies parts for nine different motorcycle models.

With 92 active components being supplied to BSH, PSEP's role extends beyond the provision of parts to a much more complex logistical task. Delivery is not just based on the supply of individual parts, as the packages are separated based on models and variants and delivered straight to the production lines at BSH. The award for Best Quality Supplier recognises PSEP's ability to combine logistics, teamwork and coordination in order to meet BSH's high expectations in terms of delivery times and quality standards.

Honda is again re-establishing itself in Malaysia as a premier motorcycle manufacturer, having increased its market share of 26.2% for the financial year ending 31 March 2017. The firm has set its sights on achieving the no. 1 spot in the sector, and relies on its suppliers including PSEP to support and aid this ambition.

Charlie Foo, MD of TR Asia, comments: "It's fantastic to be given this honour by such a valued and high profile client as Boon Siew Honda. At TR Powersteel we pride ourselves on our commitment to delivering the highest standards of quality, service and accuracy, and to be recognised for this is hugely rewarding. We are excited about continuing our journey alongside Honda as it pursues further success in the Asian automotive market."

TR Fastenings honoured at Yanfeng European Suppliers Awards



2017



TR Fastenings has been named 'Distinguished Supplier' at this year's Yanfeng Automotive Interiors (YFAI) European Supplier Awards, which recognises a number of the company's leading supply partners across the region.

YFAI, the global leader in automotive interior solutions, gave awards to 15 of its interiors suppliers at the Classic Remise in Düsseldorf In February 2017. Spanning six categories, the awards honoured suppliers providing plastics, resins, chemicals, foams, trim and metal components.

Points were awarded based on specific criteria such as quality, cost, logistics, development, technology and service. Suppliers received either a "Supplier of the Year," "Distinguished Supplier," or "Supplier Excellence" award depending on total points achieved.

TR Fastenings was delighted to be awarded the 'Distinguished Supplier' prize in the metal



components category, for its ongoing work with YFAI (formerly Johnson Controls Interiors). TR manufactures and supplies a wide range of fastenings for the automotive industry and supports YFAI with specific components for plastic mouldings, assemblies and cable management etc.

Glenda Roberts, Global Sales Director at TR Fastenings, who attended the awards ceremony in Germany with Remco Mulder, TR's Project Manager for YFAI, comments:

"This award is a fantastic achievement for us and testament to the great working relationship we enjoy with YFAI. Our business is global and it is the business relationships that we build and nurture with our clients enables us to strengthen our position in the global marketplace. It's wonderful to be recognised for our hard work, and we look forward to continuing our work with YFAI into the future as they embark upon the next stage of their development into autonomous and electric vehicles "

YFAI showcased their vision of the future and shared the video of the XiM17 demonstration vehicle which will dramatically change the "interior experience". Headquartered in Shanghai, YFAI has approximately 100 manufacturing plants and technical centres in 18 countries and more than 30,000 employees globally. They design, develop and manufacture interiors for most automakers.



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