

TR PRESS PACK AWARDS

TR FASTENINGS IS RECOGNISED THROUGHOUT THE INDUSTRY FOR WORLD CLASS PRODUCTS & SERVICES

WE MANUFACTURE, STOCK & DISTRIBUTE A VAST RANGE OF INDUSTRIAL FASTENERS & COMPONENTS

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TR Press Release

Malcolm Diamond Scoops Chairman of the Year Award for Second Time!



2015



Malcolm Diamond MBE has been recognised as Chairman of the Year at the 2015 Grant Thornton Quoted Company Awards in London.

The prestigious award was presented to Malcolm Diamond, Chairman of Trifast Plc, whose Sussex based trading arm, TR Fastenings Ltd, manufactures and distributes world class industrial fastenings and associated components.

Malcolm previously won the award in 2012, becoming the first Chairman to win the award twice.

Speaking about his achievement, Malcolm Diamond commented, *"I am absolutely delighted to win this award again as it personally means a great deal to me. I am fortunate to be supported by an incredible team, and together we look forward to delivering on future opportunities. Trifast's business model remains advantaged with continued focus on broadening our global footprint and, as Chairman, I remain committed to strengthening this position with a combination of continuing organic growth supplemented with highly selective acquisitions."*

The Quoted Company Awards are aimed at high-achieving listed companies quoted below the FTSE 350 through to AIM and PLUS, as well as the entrepreneurs and management teams that drive their success, and the advisers and investors with a stake in their growth stories.

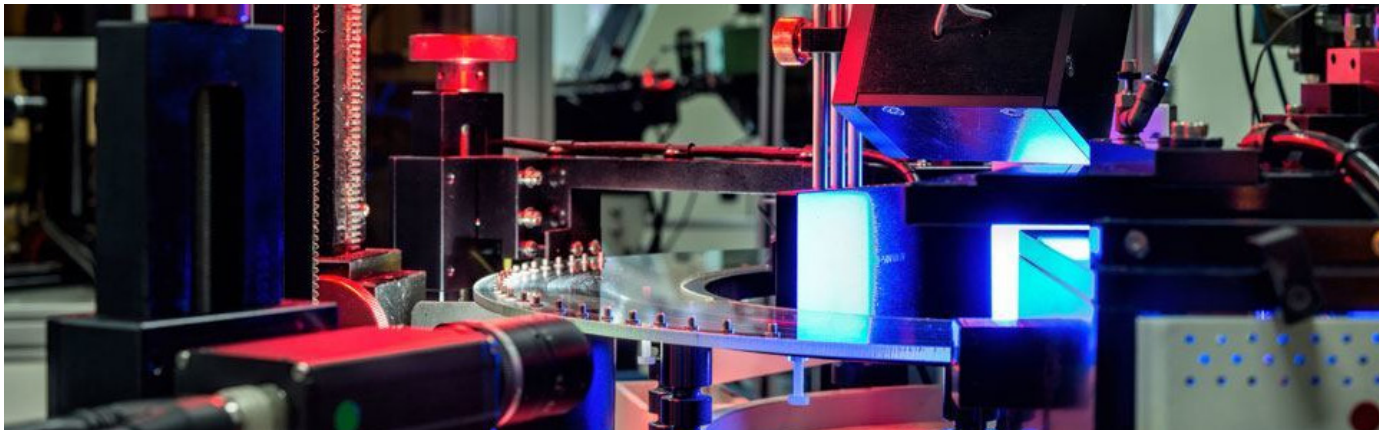
The 2015 awards took place at the Natural History Museum in London on 29th January. There were 11 award categories in total.

TR Press Release

TR Formac Receives JPQE 2015 Award for “Best Sustaining Quality”



2015



TR Formac PTE Ltd, the Asia Pacific manufacturing operation of Trifast plc, is delighted to receive the JPQE 2015 Award for “Best Sustaining Quality” for the consistent supply of high quality, high value screws to HGST.

HGST - a Western Digital company (formerly IBM and Hitachi prior to acquisition) has been a loyal customer of TR Formac since 1995. This award recognises the valuable relationship that has developed between the two companies over the last twenty years, which now firmly positions the company at the forefront of high value fastener and component supply in Asia.

With manufacturing plants in Singapore, Malaysia, Taiwan and China, supplying a vast range of fasteners, and associated components, TR Formac continues to lead the way in fastener manufacture and supply.

David Ng, Asia Business Development Manager, commented; *“TR Formac is thrilled to have received this award. It represents all of the hard work of the TR team to be the premier supplier to HGST.”*

TR Formac is the wholly owned subsidiary of Trifast plc, a public listed company with manufacturing sites in Europe and Asia. TR Fastenings, the trading arm of Trifast plc, majors on the design, manufacture and distribution of mechanical fasteners on a global basis to both distributors and to OEM assemblers.

2015



Born in Fabriano, Marche, Italy, in 1969, Carlo was educated in his hometown, attending grammar school before moving to Milan where he graduated in Business Administration, with a specialisation in Economics of Industrial Enterprises, at Università Bocconi.

He started his commercial career within a European based multi-national company where he developed a wide knowledge and desire for entrepreneurial success - this would stand him in good stead when he decided to put his skills to the test and join Viterie Italia Centrale.

VIC was founded and run by his father and manufactured small screws. Carlo soon realised that such an unglamorous product (in some eyes!) provided the very foundation from which to build an innovative exciting business model, both from an engineering and customer service perspective.

Despite an apparently simple shape, in fact, screws “keep together” more complex products, we couldn’t do without in daily life: automobiles, tablets, washing machines, computers, and smartphones telephones... If properly managed, screws and fasteners in general, can offer almost endless opportunities for differentiation, customization and market segmentation – all of them, key to the development of smart niche strategies, the building of high barriers to entry and, finally, healthy and stable margins.

Carlo’s natural passion, curiosity and a very Italian instinct for “working smarter” to deliver “highly customized products” and “tailored logistic services” to individual customer needs matched well with this strategy, and ... turned VIC from a small family company into the European leader of a quite important niche within the fasteners industry.

In 10 years, under Carlo’s stewardship VIC has organically grown 5x, leveraging its traditional competitive advantages and core values through a flat organisational structure which delivers:

- smart application engineering and innovation
- customisation of high quality products and tailor-made solutions
- tailor-made logistics, up to customer’s assembly line

TR Press Release

Carlo Perini, CEO of Viterie Italia Centrale SPA (VIC) win Finance Monthly CEO



2015



Daily interaction between the team and management ensures that information flow is efficient, improvement is continuous and motivational and targets are evident. One of Carlo's personal objectives is to ensure that everyone at VIC is given the opportunity to develop their skills and knowledge base as, everyone at VIC plays a part and personal contribution is rewarded and appreciated.

Company Profile

"The focus on 'continuous improvement' and 'customization' has seen VIC not only to keep up with technological advances, but also act as an innovator, reinforcing its competitive positioning"

VIC commenced its operations in 1964 in Fabriano Italy, and since the beginning focused in the production and distribution of screws for large and demanding industrial users of fasteners.

Following ambitious development plans, the manufacturing capacity was enlarged and rationalized, whilst being relocated into the larger factory of Fossato di Vico in 1996, in a specially built new works.

Whilst investing resources and efforts in a wide variety of manufacturing processes for key products, the company took the strategic decision to outsource some high volume, more common parts, to lower cost countries – and offer our Customers world class competitiveness and greater supply flexibility.

The use of VMI, DLF, Kanban techniques and warehouses strategically placed in five different countries, allowed VIC also to be considered as the preferred or single source of fasteners and category C products by the largest multinationals in the home appliance arena, as Whirlpool, Electrolux, Indesit, Bosch und Siemens Hausgeraete, amongst others. As far as R&D is concerned, VIC successfully use 3D CAD, FEM, additive manufacturing of prototypes, various custom test benches for application testing and validating, DOE, FMEA and FMECA.

In 2007 DGPA, an Italian Private Equity Fund, invested in the business – helping it to achieve its next ambitious stage of evolution. Another opportunity was on the horizon which would extend its offering whilst safe-guarding the culture. In May 2014 VIC became an integral part of the global fastenings group, Trifast plc. (LSE: TRI) an excellent strategic fit for both parties.

In the year to March 2015, Trifast group reported sales in excess of £154m and underlying PBT of £14.2m. VIC contributed in the ten months since acquisition, revenue of £19.57m and an underlying operating profit of £4.43m - a very respectable 22.6% underlying operating profit margin.

VIC remains the undisputed market leader in the design, manufacturing and distribution of fasteners for the European domestic appliance industry. In addition, VIC has widened its market focus and is becoming an important player in the automotive Tier 1 and electronic components industries whilst, at the same time, its traditional skills are being shared around the Trifast footprint in Europe, Asia and the USA.

TR Press Release

TR PSEP Wins Award for Best Delivery Supplier of Year



2015



Celebrating the 29th anniversary of Sanden Group of Companies in Malaysia as well as its own Annual Dinner, Sanden Air-Conditioning (M) Sdn Bhd, has presented an award to Trifast-owned Power Steel & Electro-Plating Works (PSEP) for Best Delivery Supplier of the Year 2014.

Sanden Air-Conditioning (M) Sdn Bhd (SAM) is a Malaysia-based supplier of car air-conditioning systems supplying major OEMs in Malaysia and overseas and have been a customer of TR PSEP since 1993. In the past couple of years, with new models being developed, SAM has increased TR PSEP's involvement to support its new projects.

"Sanden Air-Cond. is a major player that supports the automotive industry in Malaysia, a significant contributor to Malaysia's GDP," comments Theodore K C Wong, General Manager, adding "Being appreciated for our efforts speaks well of TR PSEP's role and presence as a major parts supplier to both OEMs and their Tier 1s".

Trifast acquired Power Steel and Electro-Plating Works Sdn. Bhd (PSEP) in December 2011 and it is considered to be one of the most advanced fastener manufacturers in the Asia region, employing around 176 staff and producing 450 tonnes of products per month.

TR Press Release

A Double first for Trifast at the 2015 Investor Relations Society Awards

2015

Trifast plc has been recognised for a third year running, going one better this year, by receiving two awards from three category finalist nominations at the Best Practice Awards 2015 organised by the Investor Relations Society, (IRS).

Established nearly 30 years ago the IRS held this year's premier event in its calendar at The Tower of London on Tuesday evening (24 November). Hosted by the comedienne, Shappi Khorsandi, the evening was attended by over 500 professionals from across the IR, banking, stockbroking and media sectors. They celebrated companies from the FTSE100 to the FTSE350/Small Cap AiM listed arena being honoured for continuously maintaining high standards of commitment to good communications and investor practices.



Sue Scholes, Chair of the IRS, commented: *"This event celebrates one of the Society's key reasons for existing – to promote best practice in investor relations. Last year we streamlined the awards to reflect changes in the operating and regulatory environment that have led to the need for faster, clearer and more dynamic investor communications. The 2015 IRS awards had over 150 high quality entries and the process competitive. Each was judged and scored against the IRS best practice guidelines. Our winners all understand what differentiates their company and are able to communicate this clearly and consistently. Congratulations to them all."*

Delighted once again to hear the business had received such high accolades, Executive Chairman, Malcolm Diamond MBE added: *"Firstly, I would like to congratulate all the finalists on attaining such high standards in their communications activities. The IRS awards acknowledge across the board talented teams and individuals who strive to deliver a clear strategic approach to all its communications activities with stakeholders. They also give everyone an opportunity to learn from their peers."*

He continued: *"At TR we operate an 'open door' policy and we actively encourage dialogue with all investors to ensure we are delivering the right level and high standards of communications. We continue to build on our knowledge bank and look to further enhance our activities and offering. I also take this opportunity to thank my TR colleagues and our advisers who work in partnership. Together we will continue to build on our success and deliver an ongoing IR strategy that matches or exceeds what our stakeholders want and expect from us."*



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