This document is important. If you are in any doubt about what action you should take, you are recommended to consult your financial adviser. If you have sold or transferred all your shares, you should send this document and the Form of Proxy to the purchaser or to the stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

LEI 213800WFIVE6RWK3CR22
Registered number: 01919797
Registered office:
National Distribution Centre
Reedswood Park Road
Walsall WS2 8DQ

8 July 2026

Trifast plc

Dear shareholder

Annual General Meeting

This letter explains the business to be conducted at this year's Annual General Meeting ("AGM"), which is to be held at OSiT, 46 New Broad Street, London EC2M 1JH on Tuesday 8 September 2026 at 12noon.

Live AGM link

Any shareholders who are unable to physically attend the AGM will be able to follow the proceedings online via the Engage Investor platform.

Shareholders that wish to view the AGM remotely should register for the event in advance via the following link: https://engageinvestor.news/TRI_IP26

Please note that shareholders will not be able to vote online at the AGM via the platform and are therefore requested to submit their votes via proxy as early as possible and not later than 1200noon on the day that is two working days prior to the Meeting. Shareholders are invited to submit any questions for the Board to consider. Questions can be pre submitted ahead of the AGM via the Engage Investor platform up until 9am the day before the AGM or submitted during the AGM itself.

Shareholders may also send any questions about the business of the AGM to the Company Secretary by email at companysecretariat@trifast.com.

Notice of Annual General Meeting

Trifast plc

Explanatory notes to the business of the AGM

Ordinary Business

1. Annual Report and Financial Statements

The Directors must present their Annual Report and Financial Statements to the Meeting. This gives shareholders the opportunity to ask questions on the content before voting on the resolution.

2. Remuneration Report

Shareholder approval is required for the Directors' Remuneration Report for the financial year to 31 March 2026.

3. Dividend

The Board is recommending a final dividend of 1.30 pence per ordinary share to be paid on 9 October 2026 to shareholders on the Register of Members at the close of business on 11 September 2026. The Company has introduced the option for shareholders to invest their dividend in a Dividend Reinvestment Plan (DRIP). Participation in the DRIP is optional and will not affect shareholders cash dividends unless they elect to participate. Shareholders will have the option to elect for their cash dividend payment to be automatically reinvested through the purchase of additional ordinary shares in the Company.

4-10. Election and Re-election of Directors

In accordance with the UK Corporate Governance Code, all Directors are subject to annual re-election. Accordingly, Kate Ferguson, Iain Percival, Serena Lang, Clive Watson, Louis Eperjesi, Laura Whyte and Nicholas Mills are offering themselves for re-election.

Biographical details for all Directors can be found in the Annual Report on page 48, or online and www.trifast.com.

11-12. Appointment of auditor and auditor's remuneration

The Company is required to appoint Auditors at each General Meeting at which its Annual Report and Accounts are presented to shareholders. Therefore, resolution 11 proposes to appoint RSM UK Audit LLP as the Company's Auditors (to hold office until the next such meeting), and, in accordance with normal practice, resolution 12 authorises the Directors to determine the Auditors' remuneration.

Special Business

13. Authority to allot relevant securities

At the Company's last AGM, shareholders authorised the Directors, under section 551 of the Companies Act 2006 and the Company's Articles of Association, to allot ordinary shares and grant other share rights without the prior consent of shareholders. It is proposed by ordinary resolution to seek renewal of this authority.

Paragraph (a) of resolution 13 would give the Directors the authority to allot ordinary shares or grant rights to subscribe for or convert any securities into ordinary shares up to an aggregate nominal amount equal to £2,269,826.60 (representing 45,396,532 ordinary shares). This amount represents approximately one-third of the issued ordinary share capital of the Company as at 1 July 2026, the latest practicable date prior to publication of this Notice.

In line with guidance issued by the Investment Association, paragraph (b) of this resolution would give the Directors authority to allot ordinary shares or grant rights to subscribe for or convert any securities into ordinary shares in connection with a rights issue in favour of ordinary shareholders up to an aggregate nominal amount equal to £4,539,653.25 (representing 90,793,065 ordinary shares), as reduced by the nominal amount of any shares issued under paragraph (a) of this resolution. This amount (before any reduction) represents approximately two-thirds of the issued ordinary share capital of the Company as at 1 July 2026, being the latest practicable date prior to publication of this Notice.

The authorities sought under paragraphs (a) and (b) of this resolution will expire at the close of business on 30 September 2027 or, if earlier, the AGM in 2027.

14. Disapplication of pre-emption rights (unrestricted basis)

At the Company's last AGM, shareholders authorised the Directors, to allot new shares and other equity securities, or sell treasury shares, for cash (other than in connection with an employee share scheme), without first offering them to shareholders in proportion to their existing holdings.

In accordance with the latest Pre-emption Group's Statement of Principles on Disapplying Pre-emption Rights ("PEG Statement of Principles") published before the date of this Notice, the Directors are seeking to renew the authorities to disapply pre-emption rights granted at last year's AGM in two separate special resolutions of which Resolution 14 is the first. Resolution 14, seeks authority for the Directors to disapply pre-emption rights and issue shares in connection with rights issues, or otherwise to issue shares for cash, including the sale on a non-pre-emptive basis of any shares the Company holds in treasury for cash, up to an aggregate nominal amount representing 10% of the Company's issued share capital, together with authority for a further disapplication of pre-emption rights up to an aggregate nominal amount representing 2% of issued share capital, to be used only for the purposes of a follow-on offer.

The PEG Statement of Principles provides for a follow on offer as a possible means of enabling smaller and retail shareholders in the Company to participate in a non-pre-emptive equity issue when it may not be possible (for timing or other reasons) for them to participate in a particular placing being undertaken.

The PEG Statement of Principles sets out the expected features of any such follow-on offer, including in relation to qualifying shareholders, monetary caps on the amount qualifying shareholders can subscribe and the issue price of the shares, which the Directors confirm they will comply with.

The Directors confirm their intention to follow the provisions of the PEG Statement of Principles, wherever practicable, and to consult with major shareholders (to the extent reasonably practicable and permitted by law) in advance of the Directors exercising their authority under resolution 14 to issue shares, except in connection with routine allotments under employee share schemes.

The authorities sought under resolution 14 will expire at the close of business on 30 September 2027 or, if earlier, the AGM in 2027.

15. Disapplication of pre-emption rights (acquisition basis)

Resolution 15 seeks authority for the Directors to disapply pre-emption rights and allot new shares and other equity securities pursuant to the allotment authority given by resolution 13 or sell treasury shares for cash up to an aggregate nominal amount representing an additional 10% of the Company's issued share capital but only in connection with transactions which the Directors determine to be either an acquisition or special capital investment as defined by the PEG Statement of Principles, with authority for a further disapplication of pre-emption rights up to an agreed nominal amount representing 2% of the issued share capital to be used only for the purposes of a follow-on offer.

The Directors confirm that they will only allot shares representing an additional 10% of the issued share capital of the Company for cash pursuant to the authority referred to in resolution 15, where the allotment is in connection with an acquisition or specified capital investment (as defined in the PEG Statement of Principles) which is announced contemporaneously with the allotment, or which has taken place in the preceding 12-month period and is disclosed in the announcement of the allotment.

The Directors confirm that the assurances they have provided above in relation to resolution 14 and compliance with the PEG Statement of Principles also apply to resolution 15.

The authorities sought under resolution 15 will expire at the close of business on 30 September 2027 or, if earlier, the AGM in 2027.

16. Authority to purchase shares

This special resolution seeks renewal of the authority for the Company to make market purchases of its own shares. If passed, the resolution gives authority for the Company to purchase up to 13,618,959 ordinary shares, representing approximately 10% of the Company's issued share capital (excluding treasury shares) as at the date hereof.

The resolution specifies the minimum and maximum prices which may be paid for any shares purchased under this authority. The authority will expire at the AGM in 2027 or, if sooner, 30 September 2027.

The Directors only intend to exercise the authority to purchase shares where they consider that such purchases will be in the best interests of shareholders generally and will result in an increase in earnings per share.

The Company may either cancel any shares it purchases under this authority or transfer them into treasury (and subsequently sell or transfer them out of treasury or cancel them).

17. Notice periods for general meetings

The Companies Act 2006 allows shareholders to approve by special resolution a shorter notice period than 21 clear days to apply to general meetings, which cannot however be less than 14 clear days. Annual General Meetings will continue to be held on at least 21 clear days' notice.

In order to enable Directors to be able to utilise this ability, Resolution 17 seeks the renewal of such approval. The approval will be effective until the Company's next AGM, when it is intended that a similar resolution will be proposed.

Form of Proxy

You will find enclosed the Form of Proxy for use at the AGM. You are asked to complete and return it to the Company's Registrar as soon as possible, and in any event, not later than 12noon on the day that is two working days prior to the Meeting.

The return of the Form of Proxy will not prevent you from attending the AGM and voting in person should you wish.

Recommendation

The Directors believe that the proposals set out in the Notice of Meeting are in the best interests of the shareholders as a whole. Accordingly, they unanimously recommend that you vote in favour of these resolutions.

Yours sincerely

Serena Lang
Non-Executive Chair

Trifast plc

Notice of Annual General Meeting

Trifast plc

Notice of Meeting

Notice is hereby given that the Annual General Meeting of Trifast plc will be held on 8 September 2026 at OSiT, 46 New Broad Street, London, EC2M 1JH at 1200noon for the following purposes:

Ordinary resolutions

1. To consider the Company's Annual Report and Financial Statements and the reports of the Directors and Auditors for the year ended 31 March 2026.
2. To receive and approve the Directors' Remuneration Report contained in the Annual Report.
3. To declare a final dividend.
4. To re-elect Kate Ferguson as a Director.
5. To re-elect Iain Percival as a Director.
6. To re-elect Serena Lang as Chair.
7. To re-elect Clive Watson as a Director.
8. To re-elect Louis Eperjesi as a Director.
9. To re-elect Laura Whyte as a Director.
10. To re-elect Nicholas Mills as a Director.
11. To appoint RSM UK Audit LLP as auditor of the Company to hold office until the conclusion of the next general meeting at which accounts are laid before the Company.
12. To authorise the Directors to fix the remuneration of the auditor.

    As special business, to consider and, if thought fit, pass the following resolutions (Resolution 13 is proposed as an ordinary resolution, Resolutions 14, 15, 16 and 17 as special resolutions):

13. To resolve that

    the directors be and are hereby generally and unconditionally authorised for the purposes of Section 551 of the Companies Act 2006, to exercise all the powers of the Company to allot shares and grant rights to subscribe for, or convert any security into, shares:

    (a) up to a maximum nominal amount (within the meaning of Section 551(3) and (6) of the Companies Act 2006) of £2,269,826.60 (such amount to be reduced by the nominal amount allotted or granted under paragraph (b) below in excess of such amount); and

    (b) comprising equity securities (as defined in Section 560(1) of the Companies Act 2006) up to an aggregate nominal amount (within the meaning of Section 551(3) and (6) of the Companies Act 2006) of £4,539,653.25 (such amount to be reduced by any allotments or grants made under paragraph (a) above) in connection with or pursuant to an offer by way of a rights issue in favour of holders of ordinary shares in proportion (as nearly as practicable) to the respective number of ordinary shares held by them on the record date for such allotment (and holders of any other class of equity securities entitled to participate therein or if the directors consider it necessary, as permitted by the rights of those securities), but subject to such exclusions or other arrangements as the directors may consider necessary or appropriate to deal with fractional entitlements, treasury shares, record dates or legal, regulatory or practical difficulties which may arise under the laws of, or the requirements of any regulatory body or stock exchange in any territory or any other matter whatsoever,

    these authorisations to expire at the conclusion of the next Annual General Meeting of the Company (or if earlier on 30 September 2027), unless previously revoked or varied by the Company (save that the Company may before such expiry make any offer or agreement which would or might require shares to be allotted or rights to be granted after such expiry, and the directors may allot shares, or grant rights to subscribe for or to convert any security into shares in pursuance of any such offer or agreement as if the authorisations conferred hereby had not expired).

Special resolutions

14. To resolve that,

    subject to the passing of resolution 13 set out above, the directors be and are hereby given power pursuant to Sections 570(1) and 573 of the Companies Act 2006 to allot equity securities (as defined in Section 560(1) of the Companies Act 2006) for cash pursuant to the authorisation conferred by that resolution and/or to sell ordinary shares held by the Company as treasury shares for cash, as if Section 561 of the Companies Act 2006 did not apply to any such allotment or sale, provided that such authority be limited:

    (a) to the allotment or sale of equity securities for cash in connection with or pursuant to an offer of, or invitation to acquire, equity securities (but in the case of the authorisation granted under resolution 13(b) above, by way of a rights issue only) in favour of holders of ordinary shares in proportion (as nearly as practicable) to the respective number of ordinary shares held by them on the record date for such allotment (and holders of any other class of equity securities entitled to participate therein or if the directors consider it necessary, as permitted by the rights of those securities) but subject to such exclusions or other arrangements as the directors may consider necessary or appropriate to deal with fractional entitlements, record dates or legal, regulatory or practical difficulties which may arise under the laws of or the requirements of any regulatory body or stock exchange in any territory or any other matter whatsoever;

    (b) to the allotment of equity securities or sale of treasury shares under paragraph (a) of resolution 13 (otherwise than under paragraph (a) above) up to a nominal amount of £680,947.95; and

    (c) to the allotment of equity securities or sale of treasure shares (otherwise than under paragraph (a) or paragraph (b) above) up to a nominal amount equal to 20% of any allotment of equity securities or sale of treasury shares from time to time under paragraph (b) above, such authority to be used only for the purposes of making a follow-on offer which the directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

    such authority to expire at the conclusion of the next Annual General Meeting of the Company (or, if earlier, on 30 September 2027), unless previously revoked or varied by the Company (save that the Company may before such expiry make any offer or agreement that would or might require equity securities to be allotted, and/or treasury shares to be sold, after such expiry and the directors may allot equity securities, and/or sell treasury shares in pursuance of any such offer or agreement as if the power conferred hereby had not expired).

15. To resolve that,

    subject to the passing of resolution 13 set out above, the directors be and are hereby authorised, in addition to any authority granted under resolution 14 above, to allot equity securities (as defined in the Companies Act 2006) for cash under the authority given by that resolution and/or to sell ordinary shares held by the Company as treasury shares for cash as if Section 561 of the Companies Act 2006 did not apply to any such allotment or sale, such authority to be:

    (a) limited to the allotment of equity securities or sale of treasury shares up to a nominal amount of £680,947.95, such authority to be used only for the purposes of financing (or refinancing, if the authority is to be used within 12 months after the original transaction) a transaction which the directors determine to be an acquisition or specified capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre- Emption Group prior to the date of this notice,

    (b) limited to the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (a) above) up to a nominal amount equal to 20% of any allotment of equity securities or sale of treasury shares from time to time under paragraph (a) above, such authority to be used only for the purposes of making a follow-on offer which the directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

    such authority to expire at the end of the next Annual General Meeting of the Company (or, if earlier, at the close of business on 30 September 2027) but, in each case, prior to its expiry the Company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted and/or treasury shares to be sold after the authority expires and the directors may allot equity securities and/or sell treasury shares under any such offer or agreement as if the authority had not expired.

16. To resolve that

    the Company be and is hereby granted general and unconditional authority (for the purposes of Section 701 of the Companies Act 2006) to make market purchases (within the meaning of Section 693(4) of the Companies Act 2006) of ordinary shares of 5 pence each in the capital of the Company, provided that:

    (a) the maximum aggregate number of ordinary shares that may be purchased is 13,618,959;

    (b) the minimum price (excluding expenses) which may be paid per ordinary share is 5 pence;

    (c) the maximum price (excluding expenses) which may be paid per ordinary share is the higher of:

    (i) an amount equal to 105% of the average of the middle market quotations for the ordinary shares as taken from the London Stock Exchange Daily Official List for the five business days preceding the date of purchase; and

    (ii) the higher of:

    (1) the price quoted for the last independent trade of; and

    (2) the highest current independent bid for,any number of ordinary shares on the London Stock Exchange;

    (d) this authority, unless previously renewed, shall expire at the end of the next Annual General Meeting of the Company (or, if earlier, at the close of business on 30 September 2027) except in relation to the purchase of any ordinary shares the contract for which was concluded before the date of expiry of the authority and which would or might be completed wholly or partly after such date.

17. THAT a general meeting other than an Annual General Meeting may be called on not less than 14 clear days' notice.

A member entitled to attend, and vote is entitled to appoint a proxy or proxies to attend, speak and vote on his/her behalf at the Meeting. If more than one proxy is appointed each proxy must be appointed in respect of different shares held by that member. A proxy need not be a member of the Company.

By order of the Board,

Christopher Morgan
Company Secretary

8 July 2026

Registered office:
National Distribution Centre
Reedswood Park Road
Walsall WS2 8DQ

Notice of Annual General Meeting

Trifast plc

Notes

1. A Form of Proxy is enclosed. The appointment of a proxy will not prevent a shareholder from subsequently attending and voting at the Meeting, in which case any votes cast by the proxy will be excluded.

2. To be effective the instrument appointing a proxy, and (failing prior registration) any letter or power of attorney under which it is executed (or a duly certified copy thereof) must be deposited at Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS99 6ZY.

   As an alternative to completing the hard copy proxy form, shareholders can vote and appoint a proxy electronically by going to the following website www.investorcentre.co.uk/eproxy. You will be asked to enter the Control Number, the Shareholder Reference Number (SRN) and Pin as provided on your proxy card and agree to certain terms and conditions.

   For either format of proxy to be valid, it must be received no later than 1200hrs noon on the day that is two working days prior to the Meeting. Further details relating to the appointment of proxies are included in the proxy form.

3. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the AGM and any adjournment by using the procedures described in the CREST Manual (www.euroclear.com/CREST). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to their CREST sponsor or voting service provider, who will be able to take the appropriate action on their behalf.

   In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual. All messages relating to the appointment of a proxy or an instruction to a previously appointed proxy must be transmitted so as to be received by the Company's agent (ID. 3RA50) no later than 1200hrs noon on the day that is two working days prior to the Meeting. It is the responsibility of the CREST member concerned to take such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat a CREST Proxy Instruction as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

4. If you are an institutional investor, you may also be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 12.00noon 4 September 2026 to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proximity's associated terms and conditions. It is important that you read these carefully as you will be bound by them, and they will govern the electronic appointment of your proxy.

5. Information regarding the Meeting is also available from www.trifast.com.

6. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided they do not do so in relation to the same shares.

7. Copies of all contracts of service or letters of appointment under which Directors of the Company are engaged by the Company or any of its subsidiaries are available for inspection at the Company's Registered Office during business hours on any weekday (Saturdays and public holidays excluded) and will also be available for inspection at the place of the Meeting from fifteen minutes before it is held until its conclusion.

8. On 1 July 2026, the total number of outstanding options under the Company's share option schemes to subscribe for shares in the Company amounted to 14,321,275. This represents approximately 10.5% of the Company's issued share capital (excluding treasury shares) on that date. If the authority to purchase shares in Resolution 16 was exercised in full, the options would represent approximately 11.7% of the issued share capital (excluding treasury shares) as at 1 July 2026. The Company currently holds no treasury shares.

9. Any person to whom this Notice of Meeting is sent who is a person nominated under section 146 of the Companies Act 2006 to enjoy information rights (a "Nominated Person") may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed (or to have someone else appointed) as a proxy for the AGM. If a Nominated Person has no such proxy appointment right or does not wish to exercise it, he/she may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights. The statement of the rights of shareholders in relation to the appointment of proxies in paragraphs 1, 2 and 3 above does not apply to Nominated Persons. The rights described in these paragraphs can only be exercised by shareholders of the Company.
10. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those shareholders registered in the Register of Members of the Company as at 6pm on 5 September 2026 (or, if the Meeting is adjourned, by 6pm on the day that is two working days prior to the adjourned meeting) shall be entitled to attend or vote at the Meeting in respect of the number of shares registered in their name at that time. Changes to entries on the relevant register of securities after 6pm on the relevant day shall be disregarded in determining the rights of any person to attend or vote at the Meeting.
11. The vote on the Directors' Remuneration Report is advisory in nature. A Remuneration Policy will be put to shareholders again three years' after the last Remuneration Policy was adopted. A full copy of the Remuneration Policy can be found on the Company's website at www.trifast.com.
12. Under section 527 of the Companies Act 2006, members meeting the threshold requirements set out in that section have the right to require the Company to publish a statement on a website setting out any matter relating to: (i) the audit of the Company's accounts (including the auditor's report and the conduct of the audit) that are to be laid before the AGM; or (ii) any circumstances connected with an auditor of the Company ceasing to hold office since the last AGM. The Company may not require the shareholders requesting any such website publication to pay its expenses in complying with sections 527 or 528 of the Companies Act 2006. Where the Company is required to place a statement on a website under section 527 of the Companies Act 2006, it must forward the statement to the Company's auditor not later than the time when it makes the statement available on the website. The business which may be dealt with at the AGM includes any statement that the Company has been required under section 527 of the Companies Act 2006 to publish on a website.
13. Members attending the Meeting will, subject as provided in the Company's Articles of Association, be entitled to ask questions relating to the business of the Meeting.