



TR PRESS PACK AWARDS

TR FASTENINGS IS RECOGNISED THROUGHOUT THE INDUSTRY FOR WORLD CLASS PRODUCTS & SERVICES

WE MANUFACTURE, STOCK & DISTRIBUTE A VAST RANGE OF INDUSTRIAL FASTENERS & COMPONENTS



marketing@trfastenings.com
www.trfastenings.com

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TR Press Release

Malcolm Diamond MBE honoured with lifetime achievement award at Small Cap Awards



2017



One of TR Fastenings' Asian businesses, TR Formac Singapore, has been honoured with a 'Best Collaboration' award by technology giant Samsung.

Malcolm was recognised by his peers at the Small Cap Awards gala last month for his work within the PLC environment and in particular for his work as non-executive chairman with AIM listed company Flowtech Fluidpower. Flowtech is the UK's leading distributor of technical fluid power products and has an international presence.

The ceremony was held in London's Montcalm Hotel and was attended by 200 guests. The awards, celebrating their 5th anniversary this year, recognise companies with a market capitalisation of up to £150m. Awards were given to businesses and individuals across eleven categories, including IPO of the year, executive director of the year, and small cap adviser of the year.

Malcolm says: *"This was a truly wonderful surprise. I am very proud to have been associated with a number of fantastic businesses throughout my career, and it is very gratifying to be recognised by my peers in this way. All the companies I work with, in particular Trifast, Flowtech and ACAL, believe in hard work, collaboration and high-quality performance, and it's my absolute pleasure to work with the teams and see these enterprises continue to develop and thrive."*

Malcolm has had a long and successful 40 year career; he joined TR Fastenings in 1981 and became managing director of the company in 1984. He led the team to its public listing in 1994 as CEO, a position he retained for 18 years before initially retiring in 2002, however he was reappointed to the Board in 2009 to spearhead a new recovery strategy for TR and return it to profitability with his team. Since 2009 the share price has increased from 8.00p to 214p before his re-retirement in 2017. He took up the role as non-exec chairman on 1 April 2017 leaving the Group in the capable hands of Mark Belton who was appointed CEO in 2016 and the PLC Executive team of Geoff Budd, Glenda Roberts and Clare Foster and the TR operational senior management.

TR Press Release

TR Formac Singapore recognised with Samsung collaboration award



2017



One of TR Fastenings' Asian businesses, TR Formac Singapore, has been honoured with a 'Best Collaboration' award by technology giant Samsung.



The fastenings firm first approached Samsung in 2012 and started fruitful conversations with several departments, including Visual Display and Digital Appliances. TR was appointed to the firm's supplier roster in 2015 and was invited to participate in Samsung's annual exhibition held at its headquarters in Suwon, South Korea. The exhibition gives suppliers the chance to demonstrate new technology and ideas to the Samsung team.

TR Formac Singapore's James Tan led the initiative to engage with Samsung, supported by his colleagues and the management team. They also involved associates at TR's Viterie Italia Centrale (VIC) location in Italy, the team was able to share advice, knowledge and ideas around innovating Samsung products, ensuring efficiency and delivering an impressive performance.

Together, the team developed a spacer prototype for washing machines. This part secures the drum of the machine to prevent damage during transportation. The fully recyclable TR solution consisted of only two components, opposed to the six-component model previously used by Samsung. The prototype impressed the Samsung team and TR Formac became an active supplier of parts to the business in April 2017. In May 2017, TR Formac Singapore colleagues were invited to the Samsung Biz & Tech Forum in Korea, where they received the collaboration award in recognition of their work.

James Tan, Business Development Engineer at TR Formac Singapore, comments: *"Being recognised by a company as progressive and successful as Samsung for our collaborative and innovative approach is a real honour and we are thrilled to have received this award. Collaboration is a quality we take great pride in here at TR and we look forward to further strengthening our relationship with Samsung in the months and years ahead."*

2017



TR Fastening's Malaysian business receives recognition from Honda's motorcycle assembly division

TR Fastening's Malaysian business, TR Powersteel, has been honoured with the title of 'Best Quality Supplier' by Boon Siew Honda, the automotive giant's assembler of 2-wheeler motorcycles. TR Powersteel (PSEP) has been supporting Boon Siew Honda (BSH) for many years, and today supplies parts for nine different motorcycle models.

With 92 active components being supplied to BSH, PSEP's role extends beyond the provision of parts to a much more complex logistical task. Delivery is not just based on the supply of individual parts, as the packages are separated based on models and variants and delivered straight to the production lines at BSH. The award for Best Quality Supplier recognises PSEP's ability to combine logistics, teamwork and coordination in order to meet BSH's high expectations in terms of delivery times and quality standards.

Honda is again re-establishing itself in Malaysia as a premier motorcycle manufacturer, having increased its market share of 26.2% for the financial year ending 31 March 2017. The firm has set its sights on achieving the no. 1 spot in the sector, and relies on its suppliers including PSEP to support and aid this ambition.

Charlie Foo, MD of TR Asia, comments: *"It's fantastic to be given this honour by such a valued and high profile client as Boon Siew Honda. At TR Powersteel we pride ourselves on our commitment to delivering the highest standards of quality, service and accuracy, and to be recognised for this is hugely rewarding. We are excited about continuing our journey alongside Honda as it pursues further success in the Asian automotive market."*

TR Press Release

TR Fastenings honoured at Yanfeng European Suppliers Awards



2017



TR Fastenings has been named 'Distinguished Supplier' at this year's Yanfeng Automotive Interiors (YFAI) European Supplier Awards, which recognises a number of the company's leading supply partners across the region.

YFAI, the global leader in automotive interior solutions, gave awards to 15 of its interiors suppliers at the Classic Remise in Düsseldorf in February 2017. Spanning six categories, the awards honoured suppliers providing plastics, resins, chemicals, foams, trim and metal components.

Points were awarded based on specific criteria such as quality, cost, logistics, development, technology and service. Suppliers received either a "Supplier of the Year," "Distinguished Supplier," or "Supplier Excellence" award depending on total points achieved.

TR Fastenings was delighted to be awarded the 'Distinguished Supplier' prize in the metal components category, for its ongoing work with YFAI (formerly Johnson Controls Interiors). TR manufactures and supplies a wide range of fastenings for the automotive industry and supports YFAI with specific components for plastic mouldings, assemblies and cable management etc.



Glenda Roberts, Global Sales Director at TR Fastenings, who attended the awards ceremony in Germany with Remco Mulder, TR's Project Manager for YFAI, comments:

"This award is a fantastic achievement for us and testament to the great working relationship we enjoy with YFAI. Our business is global and it is the business relationships that we build and nurture with our clients enables us to strengthen our position in the global marketplace. It's wonderful to be recognised for our hard work, and we look forward to continuing our work with YFAI into the future as they embark upon the next stage of their development into autonomous and electric vehicles"

YFAI showcased their vision of the future and shared the video of the XIM17 demonstration vehicle which will dramatically change the "interior experience". Headquartered in Shanghai, YFAI has approximately 100 manufacturing plants and technical centres in 18 countries and more than 30,000 employees globally. They design, develop and manufacture interiors for most automakers.

TR Press Release

TR Kuhlmann passes Kongsberg Automotive VDA 6.3 audit with a score of 96%



2017



TR Kuhlmann, the German business of global fastenings manufacturer and distributor TR Fastenings (TR) has successfully completed an audit by leading vehicle parts provider Kongsberg Automotive (KA).

The audit, the first automotive appraisal in TR Kuhlmann's history, assessed the firm against the German VDA 6.3 standard, which looks at the quality of specific products and components. TR Kuhlmann achieved an 'A' ranking with a score of 96% in recognition of its excellence in manufacturing, distribution and consultancy capabilities when supplying to Tier 1 and 2 automotive businesses.

Full service provider to Tier 1 automotive suppliers

TR is a full service provider to the automotive industry, supplying over 50 billion fastener components to over 5000 companies globally, largely tier 1 businesses supplying major automotive OEMs. After being introduced to TR Kuhlmann and issuing initial RFQs, KA became interested taking the firm on as a supplier and organised the audit, which took place in April 2017. Now that the audit has been passed with such a high score, the two companies are now working towards a potential partnership.

The importance of VDA 6.3 in the automotive industry

The success of TR Kuhlmann follows a move by the wider TR group to work towards adopting VDA 6.3 standards throughout its automotive operations. In recent years, TR has noticed an increased focus amongst its global automotive customers on the German VDA 6.3 standard, In response, TR has invested in specific training for its Supplier Quality Managers, resulting in them being fully certified to assess products and suppliers against VDA requirements.

Peter Henning, Director at TR Kuhlmann, comments:

"The shift in focus towards VDA 6.3 as a preferred standard for automotive OEMs and Tier 1 suppliers has been noticeable in recent months, and having received the invitation to undertake the KA audit, we were thrilled to be able to rise to the challenge and show our capabilities and strengths in this sector. We are delighted with the high score we achieved and are now looking forward to the exciting prospect of working further with KA in the coming months and years."

TR Press Release

Global intelligent products provider Flex honours TR with preferred supplier award



2017



TR Fastenings (TR) was recently presented with a “preferred supplier award” from its key global customer Flex (formerly Flextronics) in recognition of a long and successful business relationship.

Flex provides innovative design, engineering, manufacturing, real-time supply chain insight and logistics services to companies of all sizes and industries. The award recognises TR’s strategic supplier status to Flex, allowing the firm access to new global business opportunities.

Jeremy Scholefield, Director of Strategic Business at TR Fastenings, was invited to the Flex Supplier Summit where he received the award from Tom Linton, Flex Chief Procurement and Supply Chain Officer. TR was presented with the award together with 160 other key suppliers, carefully selected from the 14,000 companies in its global vendor base. The event was held in the Flex Milpitas facility in Silicon Valley, San Jose, California to recognise those suppliers which deliver outstanding performance, added value, excellent service, innovation and collaboration.

TR supplies a wide variety of fastenings and Cat “C” components to various Flex sites worldwide, providing strategic sales, technical and logistical support into a number of industry sectors such as Telecoms, Small Appliances, Energy/Power, Networking, Medical, PCBA, Domestic Appliances, Industrial Printers, Automotive & Marine Electronics.

Jeremy Scholefield comments: *“It is always an honour to be recognised by our key customers, as the whole TR team prides itself on delivering the highest quality of services and support. Our relationship with Flex goes back over 20 years and we have been able to work with them innovatively and strategically to achieve fantastic results. We look forward to developing the business further in the future”*

TR Press Release

Silver award winner for the Group's online Annual Report



October 2017



TR is delighted once again to be in the winners' enclosure for its IR & financial reporting activities with the investment community.

TRIFAST was recognised at the prestigious 2017 Corporate & Finance Awards, receiving a Silver Winner for its 2017 Annual Report in the 'Best online report: AIM/small cap' category.

The Corporate & Finance Awards, in its sixth year was held at The Brewery, Central London and hosted by BBC's Sophie Raworth, the showcase event recognises excellence in all aspects of City and financial communications for companies across a broad range of sectors, from the FTSE100 to small cap across its 22 award categories. It also provides recognition for the investment made by the companies' teams who focus on developing and compiling the best profile of their business to enable investors, both existing and potential, as well as commentators to gain a concise understanding of the workings of a business, its culture and strategy.

The Annual Report is the main benchmark for companies' communication with the City investment community and their associated stakeholders. The Best online report: AIM/small cap' category award is given to companies that can demonstrate that it has taken the printed report to the next level, using advanced technology to successfully communicate content to its audience and demonstrate how the report has developed since its previous edition covering areas such as its corporate reporting, financial publications or corporate social responsibility report.

Receiving the coveted Silver Award on behalf of TRIFAST was Lyndsey Case, Company Secretary and colleague, Abi Burnett, Head of Group Marketing:

"Our corporate reporting is a continuous improvement project where every year we aim to deliver the investment proposition in an informed, innovative and interesting format both in print and online as part of our digital marketing initiatives. We are delighted on behalf of everyone at TRIFAST to collect this award and, as a team, to be recognised by external professionals for the work and investment we put into the annual publication and all of our communications with the investment community."

"We have partnered Jones and Palmer, as well as Tooley Street Communications for a number of years and we thank them for supporting us in the delivery of our corporate messaging and helping TR develop and enhance its profile and brand strongly within the investing and commentators community."



CONTACT US

www.trfastenings.com

sales@trfastenings.com

info@trfastenings.com



UK

t: +44 (0)8454 811 800 f: +44 (0)870 458 7851
e-mail: uk@trfastenings.com

Ireland

t: +353 (0)22 22301 f: +353 (0)22 22056
e-mail: ireland@trfastenings.com

Netherlands

t: +31 (0)541 511515 f: +31 (0)541 517134
e-mail: netherlands@trfastenings.com

Norway

t: +47 67 06 70 00 f: +47 67 06 70 10
e-mail: norway@trfastenings.com

Sweden

t: +46 (0)8 578 44 900 f: +46 (0)8 578 44 950
e-mail: sweden@trfastenings.com

Spain

t: +34 93 647 22 45
e-mail: spain@trfastenings.com

Hungary

t: +36 (06)24 516 972 f: +36 (06)24 516 961
e-mail: hungary@trfastenings.com

Poland

t: +48 (22)402 36 14 f: +48 (22)402 36 24
e-mail: poland@trfastenings.com

TR VIC Italy

t: +39 (0)75 914 9015 f: +39 (0)75 9190165
e-mail: info@vic.it

TR Kuhlmann Germany

t: +49 (0)5246 / 50320-0 f: +49 (0)5246 / 50320-70
e-mail: info@trkuhlmann.com

Singapore

t: +65 6759 6033 f: +65 6759 6022
e-mail: singapore@trfastenings.com

China

t: +86 21 5032 5696 f: +86 21 5032 5775
e-mail: china@trfastenings.com

Taiwan

t: +866 7 552 5577 f: +886 7 552 7033
e-mail: taiwan@trfastenings.com

Malaysia

t: +604 508 3931/2 f: +604 508 3942
e-mail: malaysia@trfastenings.com

India

t: +91 967707 1807 m: +65 9684 1763
e-mail: india@trfastenings.com

Thailand

t: +66(0)20413 340 f: +66(0) 20413 340
e-mail: thailand@trfastenings.com

USA

t: +1 800 280 2181 f: +1 281 807 0620
e-mail: usa@trfastenings.com