Auditor rotation

Trifast announced via the Regulatory News Service of the London Stock Exchange on 12 November 2019 that, following a formal tender process, BDO LLP would take on the role as its new auditor and carry out the audit of the Company's financial statements for the financial year ending 31 March 2020, after which the appointment for subsequent years will be subject to approval by shareholders at the next Annual General Meeting of the Company, to be held on 29 July 2020.

Our former auditor KPMG LLP did not participate in the tender process due to the rules on the mandatory rotation of auditors.

The appointment of BDO to carry out the audit of the Company's financial statements for the financial year ending 31 March 2020 will take effect immediately following KPMG's resignation. The appointment for subsequent years will be subject to approval by shareholders at the next Annual General Meeting of the Company, to be held in 2020.

The Board of *Trifast* would like to thank KPMG LLP for its significant contribution and service as auditor over the last 24 years. As part of the resignation process, and pursuant to section 520(2) of the Companies Act 2006, a copy of KPMG's resignation statement, under section 519 of the Companies Act 2006, is enclosed herewith.

KPMG

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The Directors
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Your ref

Our ref   mm/

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01293 652176

25 November 2019

Dear Directors

Statement to Trifast Plc (no. 01919797) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

The reason connected with our ceasing to hold office is the holding of a competitive tender for the audit, in which we were not invited to participate.

Yours faithfully

KPMG LLP

KPMG LLP

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Audit registration address:
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Canary Wharf, London E14 5GL