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The acquisition of Falcon Fastening Solutions Inc enhances Trifast plc (TR) North America footprint



TR continues to expand its presence in strategic areas globally to support the localised service required by many of its OEM customers. Mark Belton, Trifast's CEO comments:

"The Carolinas region is a strategically important area for us where a number of our global OEM's have facilities. The culture, values and work ethic at Falcon in many ways reflect those of TR. We believe that the combination of Falcon and Trifast's locations, experience, knowledge base and skill sets will open up significant opportunities."

Now branded as TR Falcon, the company will continue to be managed by their President Giovanni Cespedes, a well-known figure in the fastenings industry who has worked for the business since 2008. Based in Charlotte and Kentucky, TR Falcon was founded in 1979 and has remained as a family business during that time.

Trifast's customer proposition is built around experienced design and application engineers, supported by its own manufacturing locations which combine to provide innovative and responsive fastener solutions to customers' application problems. This is supported by Trifast's reliable distribution and supply operations around the world which flex to fit customers' needs across a broad range of industrial fastenings and C-class components.

Trifast and Falcon have much in common in their approach. Providing a high level of customer service coupled with logistics support is an important part of both companies offering. Following the acquisition, TR Falcon will have the benefit of access to the TR group's

7 manufacturing sites, and the additional support of technical and engineering teams to assist them in their growth plans. Giovanni sees this as "a fantastic opportunity for Falcon's employees, customers and suppliers" which will build on the existing business and thanked his Team for their hard work and loyalty over the years. Being part of a global company will create new avenues for sharing, collaboration, and growth.

This acquisition is complimentary to TR's existing North American operations in Houston, with TR Falcon adding their expertise in the areas of Energy, Health and Home and General Industrial to Houston's capabilities in the Automotive sector.

Additional investment and further acquisitions are a key part of Trifast's future expansion plans in North America. TR are continuing their search for other strategic acquisitions both for distribution and to add local capacity to TR's fastener manufacturing portfolio.

